PINEHILL PACIFIC BERHAD

(Company No.: 000222-D)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE PERIOD ENDED 30 JUN 2018

	Note	CURRENT QUARTER 3 Months Ended 30/06/18	CURRENT QUARTER 3 Months Ended 30/06/17	CUMULATIVE QUARTER 12 Months Ended 30/06/18	CUMULATIVE QUARTER 12 Months Ended 30/06/17
		RM'000	RM'000	RM'000	RM'000
Revenue	9	4,623	6,684	24,188	27,320
Cost of sales		(15,863)	(5,914)	(41,731)	(34,630)
Gross profit		(11,240)	770	(17,543)	(7,310)
Distribution costs		(83)	(96)	(390)	(342)
Administration expenses		(1,137)	(4,319)	(6,420)	(10,184)
Other operating income		107	39	144	41
Profit/(Loss) before interest & tax		(12,353)	(3,606)	(24,209)	(17,795)
Finance costs		(2,222)	(2,133)	(8,595)	(8,447)
Finance income		1	(19)	3	2
Profit/(Loss) before tax	9	(14,574)	(5,758)	(32,801)	(26,240)
Taxation	20	1,711	447	1,698	534
Profit/(Loss) for the period		(12,863)	(5,311)	(31,103)	(25,706)
Profit/(Loss) for the period attributable to:					
Owners of the parent		(10,059)	(4,684)	(26,120)	(21,716)
Non-controlling interests		(2,804)	(627)	(4,983)	(3,990)
		(12,863)	(5,311)	(31,103)	(25,706)
Earning/(loss) per share, attributable to owners of the parent (sen):	29				
Basic		(6.71)	(3.13)	(17.44)	(14.50)

The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

PINEHILL PACIFIC BERHAD

(Company No.: 000222-D)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUN 2018

	CURRENT QUARTER 3 Months Ended		CUMULATIVE QUARTER 12 Months Ended	
	30/06/18	30/06/17	30/06/18	30/06/17
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) for the period	(12,863)	(5,310)	(31,103)	(25,706)
Currency translation difference arising from consolidation (equity portion)	544	(2,767)	(10,669)	4,896
Total comprehensive income/(expense) for the period	(12,319)	(8,077)	(41,772)	(20,810)
Total comprehensive income/(expense) attributable to:				
Owners of the parent	(9,616)	(7,681)	(37,975)	(16,563)
Non-controlling interests	(2,703)	(396)	(3,797)	(4,247)
	(12,319)	(8,077)	(41,772)	(20,810)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

PINEHILL PACIFIC BERHAD

(Company No.: 000222-D)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUN 2018

	Note	Unaudited as at 30/06/18 RM'000	Audited as at 30/06/17 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	10	242,333	258,394
Land use rights		19,547	21,784
Biological assets		105,276	130,072
		367,156	410,250
Current assets			
Inventories		840	1,179
Trade receivables		564	995
Other current assets		423	1,099
Cash and bank balances		1,910	3,409
		3,737	6,682
TOTAL ASSETS		**370,893**	**416,932**
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital		74,902	74,902
Revaluation reserve		257,771	257,771
Exchange reserve		5,063	16,918
Retained earnings		(248,178)	(222,058)
		89,558	127,533
Non-controlling interests		(6,596)	(2,799)
Total equity		82,962	124,734
Non-current liabilities			
Long-term borrowings		247	360
Deferred tax liabilities		59,696	64,431
Amount due to a former Corporate Shareholder		26,660	26,660
Amount due to a Director		7,632	7,632
		94,235	99,083
Current liabilities			
Trade and other payables		43,770	43,997
Short-term borrowings		126,281	125,599
Current tax payable		22,999	22,927
Amount due to Directors		646	592
		193,696	193,115
Total liabilities		287,931	292,198
TOTAL EQUITY AND LIABILITIES		**370,893**	**416,932**
Net assets per share attributable to owners of the parent (RM)		0.60	0.85

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

PINEHILL PACIFIC BERHAD

(Company No.: 000222-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUN 2018

	<---------------- Equity Attributable to Owners of the Parent -------------->							
		<--------- Non-Distributable --------->						
	Share Capital RM'000	**Share Premium RM'000**	**Revaluation Reserve RM'000**	**Exchange Reserve RM'000**	**Retained Earnings RM'000**	**Total RM'000**	**Non-controlling Interests RM'000**	**Total Equity RM'000**
Balance as at 1 July 2017	74,902	-	257,771	16,918	(222,058)	127,533	(2,799)	124,734
Total comprehensive (expense)/income for the period	-	-	-	(11,855)	(26,120)	(37,975)	(3,797)	(41,772)
Balance as at 30 Jun 2018	74,902	-	257,771	5,063	(248,178)	89,558	(6,596)	82,962
Balance as at 1 July 2016	74,902	-	257,771	11,765	(200,342)	144,096	1,448	145,544
period	-	-	-	5,153	(21,716)	(16,563)	(4,247)	(20,810)
Dividend paid by subsidiaries	-	-	-	-	-	-	-	-
Balance as at 30 Jun 2017	74,902	-	257,771	16,918	(222,058)	127,533	(2,799)	124,734

The Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

PINEHILL PACIFIC BERHAD

(Company No.: 000222-D)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUN 2018

	12 Months Ended	
	30/06/18	**30/06/17**
	RM'000	**RM'000**
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(32,801)	(26,240)
Adjustments for :		
Non-cash items	32,481	28,126
Non-operating items	(691)	8,500
Operating profit before working capital changes	(1,011)	10,386
Working capital changes:-		
Net change in current assets	1,357	(118)
Net change in current liabilities	4,377	8,492
Cash generated from operating activities	4,723	18,760
Interest income	3	2
Tax paid	1,770	2,217
Net cash generated from operating activities	6,496	20,979
CASH FLOWS FROM INVESTING ACTIVITIES		
Other investments	(611)	(1,842)
Net cash used in investing activities	(611)	(1,842)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(6,387)	(9,791)
Drawdown of HP	687	527
Net repayment of borrowings	(149)	(190)
Net cash generated from/(used in) financing activities	(5,849)	(9,454)
NET INCREASE IN CASH AND CASH EQUIVALENTS	36	9,683
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	3,409	1,473
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	(1,535)	(7,747)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	1,910	3,409

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	**As at**
	30/06/18	**30/06/17**
	RM'000	**RM'000**
Cash and bank balances	1,505	3,374
Deposits with licensed banks	405	35
	1,910	3,409

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED
30 JUN 2018

PART A – EXPLANATORY NOTES PURSUANT TO FRS 134

1. Basis of Preparation and Accounting Policies

The interim financial statements are unaudited and are prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2017. These explanatory notes, attached to the interim financial statements, provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2017.

2. Accounting Policies

The accounting policies and methods of computation adopted by the Group for the interim financial statements are consistent with those adopted in the audited financial statements for the year ended 30 June 2017.

The Group has adopted the following amendments/improvements to FRSs:

Amendments / Improvements to FRSs

FRS 12	Disclosure of Interests in Other Entities
FRS 107	Statement of Cash Flows
FRS 112	Income Taxes

The adoption of the above amendments / improvements to FRSs did not have any significant effect on the financial statements of the Group and of the Company, and did not result in significant changes to the Group's and the Company's existing accounting policies.

The Malaysian Accounting Standards Board has on 28 October 2015 announced that Transitioning Entities (TEs) shall be required to apply the Malaysian Financial Reporting Standards (MFRS) Framework for annual periods beginning on or after 1 January 2018. The entity that has applied MFRSs for annual periods beginning on or after 2 September 2014 shall not revert to apply FRSs even if it meets the criteria to do so. TEs comprise entities that are within the scope of **MFRS 141 *Agriculture*** and/or **IC Interpretation 15 *Agreements for the Construction of Real Estate***,including the parent, significant investor(s) and joint venture(s).

2. Accounting Policies (cont')

The Group and the Company shall prepare their first MFRSs financial statements using the MFRSs framework for the financial year ending 30 June 2019.

In accordance with paragraph 30 and 31 of MFRS 108 Accounting Policies, Changes in Accounting Estimates, entities are required to disclose the estimated impact from the application of the new standards on their financial statements in the period of initial application.

New MFRSs, amendments/improvements to MFRSs and new IC Interpretations that have been issued, but yet to be effective:

The Group and the Company have not adopted the following new MFRSs, amendments / improvements to MFRSs and new IC Int that have been issued, but yet to be effective:

		Effective for financial periods beginning on or after
New MFRSs		
MFRS 9	Financial Instruments	1 January 2018
MFRS 15	Revenue from Contracts with Customers	1 January 2018
MFRS 16	Leases	1 January 2019
MFRS 17	Insurance Contracts	1 January 2021
Amendments / Improvements to MFRSs		
MFRS 1	First-time adoption of MFRSs	1 January 2018
MFRS 2	Share-based Payment	1 January 2018
MFRS 3	Business Combinations	1 January 2019
MFRS 4	Insurance Contracts	1 January 2018
MFRS 9	Financial Instruments	Deferred
MFRS 10	Consolidated Financial Statements	1 January 2019
MFRS 11	Joint Arrangements	1 January 2019
MFRS 112	Income Taxes	1 January 2019
MFRS 123	Borrowing Costs	1 January 2018
MFRS 128	Investments in Associates and Joint Ventures	1 January 2019/ Deferred
MFRS 140	Investment Property	1 January 2018
New IC Int		
IC Int 22	Foreign Currency Transactions and Advance Consideration	1 January 2018
IC Int 23	Uncertainty over Income Tax Treatments	1 January 2019

2. Accounting Policies (cont')

The following are brief discussion on the three new MFRSs which may be relevant to the Group:

MFRS 9 Financial Instruments

Key requirements of MFRS 9:

- MFRS 9 introduces an approach for classification of financial assets which is driven by cash flow characteristics and the business model in which an asset is held. The new model also results in a single impairment model being applied to all financial instruments.

  In essence, if a financial asset is a simple debt instrument and the objective of the entity's business model within which it is held is to collect its contractual cash flows, the financial asset is measured at amortised cost. In contrast, if that asset is held in a business model the objective of which is achieved by both collecting contractual cash flows and selling financial assets, then the financial asset is measured at fair value in the statements of financial position, and amortised cost information is provided through profit or loss. If the business model is neither of these, then fair value information is increasingly important, so it is provided both in the profit or loss and in the statements of financial position.

- MFRS 9 introduces a new, expected-loss impairment model that will require more timely recognition of expected credit losses. Specifically, this Standard requires entities to account for expected credit losses from when financial instruments are first recognised and to recognise full lifetime expected losses on a more timely basis. The model requires an entity to recognise expected credit losses at all times and to update the amount of expected credit losses recognised at each reporting date to reflect changes in the credit risk of financial instruments. This model eliminates the threshold for the recognition of expected credit losses, so that it is no longer necessary for a trigger event to have occurred before credit losses are recognised.

- MFRS 9 introduces a substantially-reformed model for hedge accounting, with enhanced disclosures about risk management activity. The new model represents a significant overhaul of hedge accounting that aligns the accounting treatment with risk management activities, enabling entities to better reflect these activities in their financial statements. In addition, as a result of these changes, users of the financial statements will be provided with better information about risk management and the effect of hedge accounting on the financial statements.

The Group is currently performing a detailed determine the election of the practical expedients and to quantify the transition adjustments on its analysis to financial statements.

2. Accounting Policies (cont')

The following are brief discussion on the three new MFRSs which may be relevant to the Group:

MFRS 15 Revenue from Contracts with Customers

The core principle of MFRS 15 is that an entity recognises revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. An entity recognises revenue in accordance with the core principle by applying the following steps:

(i) identify the contracts with a customer;
(ii) identify the performance obligation in the contract;
(iii) determine the transaction price;
(iv) allocate the transaction price to the performance obligations in the contract;
(v) recognise revenue when (or as) the entity satisfies a performance obligation.

MFRS 15 also includes new disclosures that would result in an entity providing users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows from contracts with customers.

The following MFRSs and IC Interpretations will be withdrawn on the application of MFRS 15:

MFRS 111	Construction Contracts
MFRS 118	Revenue
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 15	Agreements for the Construction of Real Estate
IC Interpretation 18	Transfers of Assets from Customers
IC Interpretation 131	Revenue – Barter Transactions Involving Advertising Services

The Group is currently performing a detailed determine the election of the practical expedients and to quantify the transition adjustments on its analysis to financial statements.

MFRS 16 Leases

Currently under MFRS 117 *Leases*, leases are classified either as finance leases or operating leases. A lessee recognises on its statement of financial position assets and liabilities arising from the finance leases.

MFRS 16 eliminates the distinction between finance and operating leases for lessees. All leases will be brought onto its statement of financial position except for short-term and low value asset leases.

The Group is currently performing a detailed analysis to determine the election of the practical expedients and to quantify the transition adjustments on its financial statements.

3. Auditor's Report on Preceding Annual Financial Statements

The preceding annual financial statements of the Group as at 30 June 2017 were reported on without any qualification which contained a material uncertainty related to going concern as stipulated in Note 2 in the financial statements as below:

During the last financial year ended 30 June 2017, the Group and the Company incurred a net loss of RM25,705,606 and RM266,478 respectively, and as of that date, the Group's and the Company's current liabilities exceeded its current assets by RM186,433,922 and RM38,883,818 respectively, thereby indicating the existence of a material uncertainty which may cast significant doubt about the Group's ability to continue as a going concern.

However, it is noted that the loss of the Group was partly attributed to non-cash expenses such as the depreciation of the property, plant and equipment and amortisation of the biological assets approximately RM16,644,366 and RM8,201,506 respectively. It is noted that the Group recorded a positive net cash flow from operating activities of RM3,950,346 for the current quarter year ended 30 June 2017.

The Group had in the past implemented cost cutting measures while improving efficiencies and productivities of the plantation operations. Barring unforeseen circumstances, the cash inflows from its plantations operations are dependent on fluctuation of crude palm oil ("CPO") price and fresh fruit bunch ("FFB") yield.

The directors are reasonably optimistic that the financial position of the Group will strengthen in the foreseeable future based on the following factors:

- The Group's oil palm plantation in Indonesia is of a relatively young age with a planted are of 8,985 hectare ("ha"). Oil palm crops generally require at least 3 years, to be matured where the yields are low. Thereafter, the yields will gradually peak on the 7th year of maturity and mature oil palm trees will remain productive for a period of 25 years,

- It is also expected that there will be a growth in demand for food due to the growing world population and the increasing trend of the use of green energy (palm oil biodiesel) will also increase demand for palm oil.

- The Group's Indonesian subsidiaries had obtained the Izin Usaha Perkebunan ("IUP") in year 2010 and are currently in the process of applying to Badan Pertanahan Nasional Indonesia for the Sertifikat Hak Guna Usaha ("HGU") and the lease period of the HGU can be up to 35 years with a renewable term of up to 25 years as per the relevant laws and regulations in the Republic of Indonesia.

- As of 30 June 2017, the Group has 3,191 ha and 8,947 ha of mature oil palms in Malaysia and Indonesia respectively and the maturing of the planted areas in Indonesia will contribute to the growth in FFB production of the Group's plantation.

3. Auditor's Report on Preceding Annual Financial Statements

- The continuing effort of the Group in implementing cost optimization measures whilst improving efficiencies and productivity of the plantation development and operations will improve FFB yields per ha.

- The underlying value of the Group's plantation operations both in Malaysia and Indonesia provide options available for the Company to raise funds through capital market or to realise the assets to strengthen the Group's financial position.

- The financial support of a director and the former corporate shareholder, as and when necessary. The director and the former corporate shareholder in which, the director has interest had provided the financial support to a subsidiary of the Company.

In addition, the Group and the Company have shareholders' equity of RM127,532,628 and RM29,454,638 respectively as at 30 June 2017 and the directors are optimistic that the underlying value of the plantation assets of the Group will be further enhanced with the progress of the plantation assets, thus further strengthening the financial position of the Group and to address any significant doubt on the Group's and the Company's ability in their use of going concern assumption.

Based on the above, the directors are confident that the Group and the Company would be able to strengthen the financial position to meet their liabilities and obligations as and when they fall due. The Group's continuous operation is dependent upon its ability to generate sufficient cash flows as stated above, to obtain favourable support from its creditors and financial support from its shareholders and financier. The Auditors' opinion is not modified in respect of the Statement on that matter.

There were no key audit matters that relate to the material uncertainty related to going concern for the financial year ended 30 Jun 2017.

4. Seasonal or Cyclical Factors

There was no variation of financial results from the immediate preceding quarter to the current quarter due to seasonal or cyclical factors except for the production of fresh fruit bunches ("FFB").

5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income Or Cash Flows

There was no unusual nature and amount of items affecting assets, liabilities, equity, net income or cash flows.

6. Changes In Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter.

7. Changes In Debt and Equity Securities

There was no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares in the current financial period under review.

8. Dividends Paid

There were no dividends paid during the current quarter.

9. Segment Information

The Group's segment information for the financial period ended 30 Jun 2018 is as follows:

1) Major Business Segments

12 months ended 30 Jun 2018				
Group	**Plantations**	**Investment**	**Elimination**	**Consolidated**
	RM'000	RM'000	RM'000	RM'000
SEGMENT REVENUE				
External revenue	24,188	0	0	24,188
Inter-segment	0	0	0	0
Total Revenue	24,188	0	0	24,188
SEGMENT RESULTS				
Profit/(Loss) from operations	(23,936)	(270)	0	(24,206)
Finance Costs	(8,595)	0	0	(8,595)
Profit/(Loss) before taxation	(32,531)	(270)	0	(32,801)
Taxation	1,698	0	0	1,698
Profit/(Loss) after taxation	(30,833)	(270)	0	(31,103)
FINANCIAL POSITION				
As at 30 Jun 2018				
Total segment assets	409,197	19	(38,323)	370,893
Total segment liabilites	116,117	1,161	170,653	287,931

9. Segment Information (con't)

1) Major Business Segments (con't)

12 months ended 30 Jun 2017				
Group	**Plantations**	**Investment**	**Elimination**	**Consolidated**
	RM'000	RM'000	RM'000	RM'000
SEGMENT REVENUE				
External revenue	27,320	0	0	27,320
Inter-segment	0	0	0	0
Total Revenue	27,320	0	0	27,320
SEGMENT RESULTS				
Profit/(Loss) from operations	(17,522)	(271)	0	(17,793)
Finance Costs	(8,447)	0	0	(8,447)
Profit/(Loss) before taxation	(25,969)	(271)	0	(26,240)
Taxation	534	0	0	534
Profit/(Loss) after taxation	(25,435)	(271)	0	(25,706)
Financial Position				
As at 30 Jun 2017				
Total segment assets	454,903	21	(37,992)	416,932
Total segment liabilites	116,007	1,226	174,965	292,198

2) Geographical Segments

Revenue based on geographical location of the Group's customers is as follows:

Geographical Segments			
	Current Year		**Preceding Year**
Group	**30 Jun 2018**		**30 Jun 2017**
	RM'000		RM'000
Malaysia	23,688		27,239
Indonesia	500		81
Total	**24,188**		**27,320**

10. Valuation of Property, Plant & Equipment

The valuation of property, plant and equipment has been brought forward and without amendment from the previous annual financial statement.

11. Material Events Subsequent To The Interim Period

There is no material events subsequent to the end of the period reported that have not been reflected in the financial statements.

12. Changes In The Composition of the Group

There were no changes in the composition of the Group during the current quarter.

13. Contingent Liabilities And Contingent Assets

During the current quarter, the Group's maximum exposure to credit risk is represented by a nominal amount of RM126,682,698 relating to a corporate guarantee provided by the Group to financial institutions for credit facilities granted to a subsidiary.

14. Capital Commitments

There is no capital commitment from the last balance sheet date.

15. Related Party Transactions

There is no related party transaction entered into by the Company and/or its subsidiaries during the financial period to-date.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

16. Review of Performance

The performance of the Group was mainly contributed by the plantation subsidiaries.

The loss before taxation and non-controlling interests of the plantation subsidiaries for the current quarter were due to the factors as mentioned in note 17.

17. Comparison With Preceding Quarter Results And Comparison Financial Period Todate

Current Quarter

The Group reported RM14.57 million loss before taxation and non-controlling interests in the current quarter as compared to RM7.01 million loss before taxation and non-controlling interests in the immediate preceding quarter. This is mainly due to one-off amortisation cost of matured expenditure by RM7.85 million in Indonesia.

Year to Date

As compared to corresponding quarter ended 30 Jun 2018, the Group reported RM32.80 million loss before taxation and non-controlling interests for current financial period as compared to RM26.24 million loss in the corresponding period of the last financial year. The variances of RM6.56 million loss are mainly contributed as follows despite of reduction in operating cost by RM4.86 million:

- One-off amortisation cost of matured expenditure by RM7.85 million in Indonesia
- Decrease of FFB production by 3.98 % & lower average CPO price by 9.72%

18. Current Year Prospect

The average CPO price for the current quarter was RM2,388 per metric tonne, which was lower compared to the average of immediate preceding quarter of RM2,460 per metric tonne. The current CPO price is trading in the region of RM2,196 per metric tonne. The shortage of foreign labours affects the harvesting / production of FFB.

We expect the performance of the Group to be challenging in the coming months depending on CPO price and until the recruitment of the foreign labours has been optimized.

19. Variance From Profit Forecast And Shortfall In Profit Guarantee

Not applicable since the Group has not committed to any profit forecast and profit guarantee.

20. Income Tax Expense

Income tax expense comprises the following:

	Current Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	30/06/2018 RM'000	**30/06/2017 RM'000**	**30/06/2018 RM'000**	**30/06/2017 RM'000**
Malaysian taxation:				
Current tax expenses				
Current period provision	3,024	3,902	3,024	3,901
Over/(Under) provision in prior years	-	-	13	(86)
	3,024	3,902	3,037	3,815
Deferred tax benefits/(expense)				
Current year	(5,274)	(4,349)	(5,274)	(4,349)
Prior year	539	-	539	
	(4,735)	(4,349)	(4,735)	(4,349)
Total	(1,711)	(447)	(1,698)	(534)

21. Profit/(Loss) On Sale Of Unquoted Investment And / Or Properties

There is no sale of unquoted investments and/or properties for the current quarter and financial period-to-date.

22. Quoted Securities

There was no purchase or disposal of quoted securities during the current quarter and financial period-to-date.

23. Status of Corporate Proposals

There were no corporate proposals for the current quarter.

24. Group Borrowings

The borrowings and debt securities of the Group as at the end of the reporting period are as follows:

	As at 30/06/2018 RM'000	As at 30/06/2017 RM'000
Short-term borrowings		
Secured		
Denominated in Ringgit Malaysia	126,281	125,599
Long-term borrowings		
Secured		
Denominated in Ringgit Malaysia	247	360

25. Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of issue of the quarterly report.

26. (Loss)/Profit before tax

	Current Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	31/06/18 RM'000	31/06/17 RM'000	31/06/18 RM'000	31/06/17 RM'000
Interest Income	1	(19)	3	2
Interest Expenses	2,222	2,133	8,595	8,447
Depreciation and amortisation	13,549	5,800	31,817	25,117
Gain on disposal of PPE	125	-	125	-
Impairment for Debtors	89	747	89	747
Fixed assets written off	-	3	-	3

27. Material Litigation

There was no pending material litigation of the Group since the last annual balance sheet date up to the date of this report.

28. Dividend Payable

No dividend has been recommended or declared for the current quarter.

29. Earnings / (Loss) Per Share

	Current Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	30/06/2018	**30/06/2017**	**30/06/2018**	**30/06/2017**
Basic				
Profit/(Loss) attributable to owners of the parent (RM'000)	(10,059)	(4,684)	(26,120)	(21,716)
Weighted average number of ordinary shares in issue ('000)	149,804	149,804	149,804	149,804
Basic earning/(loss) per share (sen)	(6.71)	(3.13)	(17.44)	(14.50)

30. Authorisation For Issue Off The Interim Financial Statements

The current interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 27 August 2018.